

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2023

Assets

Operating Account

Canterwood Step System Operating Trust Acct 100,994.73

Total Operating Account 100,994.73

Reserve Account

Canterwood Step System Reserve Acct 230,214.49

Total Reserve Account 230,214.49

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 23,374.70

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,460.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 14,263.72

Total Other Receivable 44,343.53

Total Assets 396,627.06

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 12,088.68

Total Current Liability 27,588.68

Equity

Retained Earnings 367,931.40

Net Income 1,106.98

Total Equity 369,038.38

Total Liabilities & Equity 396,627.06

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 12/1/2023 To 12/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	326,880.00	327,800.00	(920.00)	0.28%	327,800.00
4025 Hook Up Fees	0.00	2,000.00	(2,000.00)	100.00%	0.00	2,000.00	(2,000.00)	100.00%	2,000.00
TOTAL Assessment	0.00	2,000.00	(2,000.00)	100.00%	326,880.00	329,800.00	(2,920.00)	0.89%	329,800.00
<u>General</u>									
4130 Late Fees	150.00	208.33	(58.33)	28.00%	1,650.00	2,500.00	(850.00)	34.00%	2,500.00
4145 NSF Fee	25.00	0.00	25.00	0.00%	60.00	60.00	0.00	0.00%	60.00
4200 Interest-Operating	1.95	4.16	(2.21)	53.13%	22.03	50.00	(27.97)	55.94%	50.00
4205 Interest-Reserve	0.00	41.66	(41.66)	100.00%	0.00	500.00	(500.00)	100.00%	500.00
4950 Transfer from Reserv	0.00	1,240.41	(1,240.41)	100.00%	0.00	14,885.00	(14,885.00)	100.00%	14,885.00
TOTAL General	176.95	1,494.56	(1,317.61)	88.16%	1,732.03	17,995.00	(16,262.97)	90.37%	17,995.00
TOTAL Income	176.95	3,494.56	(3,317.61)	94.94%	328,612.03	347,795.00	(19,182.97)	5.52%	347,795.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	19.50	175.00	155.50	88.86%	96.00	2,100.00	2,004.00	95.43%	2,100.00
5010 Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	9,000.00	9,000.00	0.00	0.00%	9,000.00
5015 Bank Charges	10.00	0.00	(10.00)	0.00%	30.00	50.00	20.00	40.00%	50.00
5020 Annual Meeting	0.00	300.00	300.00	100.00%	0.00	300.00	300.00	100.00%	300.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	20.00	20.00	0.00	0.00%	20.00
5045 Coupons/Strmts	0.00	0.00	0.00	0.00%	1,787.98	1,100.00	(687.98)	-62.54%	1,100.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	65.00	0.00	(65.00)	0.00%	0.00
5080 Postage/Misc	28.98	41.66	12.68	30.44%	145.37	500.00	354.63	70.93%	500.00
5096 Website	0.00	0.00	0.00	0.00%	310.09	300.00	(10.09)	-3.36%	300.00
TOTAL Administrative	808.48	1,266.66	458.18	36.17%	11,454.44	13,370.00	1,915.56	14.33%	13,370.00
<u>Insurance</u>									
5300 Insurance-Liability/D&	0.00	0.00	0.00	0.00%	1,127.44	1,200.00	72.56	6.05%	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00%	1,127.44	1,200.00	72.56	6.05%	1,200.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	416.66	416.66	100.00%	1,063.13	5,000.00	3,936.87	78.74%	5,000.00
TOTAL Maintenance & Rep	0.00	416.66	416.66	100.00%	1,063.13	5,000.00	3,936.87	78.74%	5,000.00
<u>Management</u>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	185.00	250.00	65.00	26.00%	250.00
5410 Legal Fees & Other	0.00	83.33	83.33	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
5420 Consultant Services	0.00	625.00	625.00	100.00%	400.00	2,500.00	2,100.00	84.00%	2,500.00
TOTAL Professional Servic	0.00	708.33	708.33	100.00%	585.00	3,750.00	3,165.00	84.40%	3,750.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00

Canterwood Step System Association Budget Comparison Standard Code Category

Period 12/1/2023 To 12/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	367.68	500.00	132.32	26.46%	500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	367.68	625.00	257.32	41.17%	625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	314,031.58	323,500.00	9,468.42	2.93%	323,500.00
5530 Electricity	0.00	29.16	29.16	100.00%	0.00	350.00	350.00	100.00%	350.00
TOTAL Utilities	0.00	29.16	29.16	100.00%	314,031.58	323,850.00	9,818.42	3.03%	323,850.00
TOTAL Expense	808.48	2,420.81	1,612.33	66.60%	328,309.27	347,795.00	19,485.73	5.60%	347,795.00
Excess Revenue / Expense	(631.53)	1,073.75	(1,705.28)	158.82%	302.76	0.00	302.76	0.00%	0.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 12/1/2023 To 12/31/2023 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>General</u>										
4205 Interest-Reserve	68.42	0.00	68.42	0.00%	804.22	0.00	804.22	0.00%	0.00	
TOTAL General	68.42	0.00	68.42	0.00%	804.22	0.00	804.22	0.00%	0.00	
TOTAL Income	68.42	0.00	68.42	0.00%	804.22	0.00	804.22	0.00%	0.00	
Excess Revenue / Expense	68.42	0.00	68.42	0.00%	804.22	0.00	804.22	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code

Canterwood Step System Association

Period 1/1/2023 To 12/31/2023 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	56,430.00	0.00	56,430.00	0.00	326,880.00	327,800.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	56,430.00	0.00	56,430.00	0.00	326,880.00	329,800.00
General														
4130:Late Fees	(50.00)	0.00	0.00	325.00	400.00	(50.00)	525.00	225.00	(150.00)	100.00	175.00	150.00	1,650.00	2,500.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	25.00	60.00	60.00
4200:Interest-Operating	1.92	1.76	1.68	1.90	1.82	1.88	1.81	1.84	1.81	1.96	1.70	1.95	22.03	50.00
4205:Interest-Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4950:Transfer from Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,885.00
TOTAL General	(48.08)	1.76	1.68	326.90	401.82	(13.12)	526.81	226.84	(148.19)	101.96	176.70	176.95	1,732.03	17,995.00
TOTAL INCOME	53,411.92	1.76	53,461.68	326.90	53,861.82	(13.12)	54,166.81	226.84	56,281.81	101.96	56,606.70	176.95	328,612.03	347,795.00
EXPENSES														
Administrative														
5005:Admin Expense	1.10	1.20	0.40	3.50	4.60	4.80	11.55	21.30	6.00	17.25	4.80	19.50	96.00	2,100.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	10.00	30.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
5045:Coupons/Stmts	0.00	208.11	207.51	0.00	206.80	0.00	203.93	0.00	754.46	0.00	207.17	0.00	1,787.98	1,100.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.00	0.00	0.00	0.00	0.00	65.00	0.00
5080:Postage/Misc	2.72	1.44	1.20	7.80	9.60	5.16	15.99	28.59	6.15	27.81	9.93	28.98	145.37	500.00
5096:Website	0.00	0.00	0.00	0.00	130.00	0.00	180.09	0.00	0.00	0.00	0.00	0.00	310.09	300.00
TOTAL Administrative	753.82	960.75	959.11	761.30	1,101.00	799.96	1,161.56	864.89	1,516.61	795.06	971.90	808.48	11,454.44	13,370.00
Insurance														
5300:Insurance-Liability/D&C	0.00	0.00	0.00	0.00	0.00	0.00	1,127.44	0.00	0.00	0.00	0.00	0.00	1,127.44	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,127.44	0.00	0.00	0.00	0.00	0.00	1,127.44	1,200.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478.21	0.00	584.92	0.00	0.00	1,063.13	5,000.00
TOTAL Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478.21	0.00	584.92	0.00	0.00	1,063.13	5,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2023 To 12/31/2023 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	400.00	2,500.00
TOTAL Professional Service	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	585.00	3,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	367.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.68	500.00
TOTAL Taxes	367.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.68	625.00
Utilities														
5515:Utilities/Sewer	50,138.45	0.00	53,590.03	0.00	53,655.47	0.00	53,279.21	0.00	52,608.49	0.00	50,759.93	0.00	314,031.58	323,500.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
TOTAL Utilities	50,138.45	0.00	53,590.03	0.00	53,655.47	0.00	53,279.21	0.00	52,608.49	0.00	50,759.93	0.00	314,031.58	323,850.00
TOTAL EXPENSES	51,259.95	960.75	54,734.14	601.30	54,756.47	639.96	55,568.21	1,343.10	54,125.10	1,779.98	51,731.83	808.48	328,309.27	347,795.00
Excess Revenue / Expense	2,151.97	(958.99)	(1,272.46)	(274.40)	(894.65)	(653.08)	(1,401.40)	(1,116.26)	2,156.71	(1,678.02)	4,874.87	(631.53)	302.76	0.00

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
 Period 1/1/2023 To 12/31/2023 11:59:00 PM

Reserve

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>General</u>														
4205:Interest-Reserve	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	66.14	68.38	66.18	68.42	804.22	0.00
TOTAL General	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	66.14	68.38	66.18	68.42	804.22	0.00
TOTAL INCOME	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	66.14	68.38	66.18	68.42	804.22	0.00
Excess Revenue / Expense	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	66.14	68.38	66.18	68.42	804.22	0.00